



PROCUREMENT AND SUPPLY CHAIN POLICY

At Mabiza Resources Limited ("Mabiza"), we believe that an efficient procurement and supply system is key to the success of our business operations at all levels. Thus time, cost, and quality/performance are extremely important parameters in the procurement and supply chain process.

We are committed to providing business via an enabling environment to suppliers and contractors that share our vision of being "the most efficient and cost effective player in the mining industry in every business function by demonstrating our core values".

At Mabiza, we seek to promote business activities by:

- Creating and developing a network of local and international suppliers and contractors for goods and services;
- Providing an enabling business environment for all suppliers/contractors;
- Prioritizing local suppliers/contractors before seeking goods and services outside Zambia;
- Supporting local content via procurement from local business development partners to proactively promote local economic development;
- Promoting and building capacities for local suppliers/contractors from the community around Munali Mine Area in a prudent manner without negatively affecting the company's operations thereby achieving local business development;
- Promoting and rewarding suppliers/contractors whose performance criterion places a high priority on time, cost and quality/performance;
- Competitive pricing and delivery and guaranteed quality assurance;
- Preventing fraudulent activities in the procurement and supply chain process by ensuring ethical behaviour throughout the procurement process;
- Whistle blowing for underhand methods in the supply chain is encouraged;
- Undertaking annual business registration for suppliers of goods and services.

At Mabiza, all our interactions with suppliers of goods and services are regularly monitored for purposes of review and continuous improvement and to ensure business awards are given to deserving partners and that no discrimination whatsoever occurs during the procurement and supply chain processes. The company will at all times benchmark with best practices and continuously engage the stakeholders in its intentions with respect to ensuring that maximum benefits are realized by all stakeholders.

Signed

Andre Labuschagne

General Manager
Mabiza Resources Limited

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